

Political Economy and Industrial Change: A Historical Perspective

By [Author's Name]

This book examines the relationship between political economy and industrial change from the nineteenth century to the present day. It provides a comprehensive overview of the major theories and debates in political economy, and their impact on the development of industrial capitalism.



The Coal Question (Routledge Revivals): Political Economy and Industrial Change from the Nineteenth Century to the Present Day by Ben Fine

★★★★☆ 4.7 out of 5

Language : English
File size : 1123 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 243 pages



The book begins by examining the classical economists' understanding of the relationship between politics and economics. The classical economists believed that the economy was governed by natural laws, and that government intervention could only disrupt the market. They argued that the best way to promote economic growth was to laissez-faire, or to leave the market alone.

The rise of industrial capitalism in the nineteenth century challenged the classical economists' assumptions. Industrial capitalism was characterized by the growth of large-scale factories, the concentration of capital in the hands of a few individuals, and the exploitation of labor. These developments led to a growing dissatisfaction with the classical economists' laissez-faire approach.

In response to the problems of industrial capitalism, a number of new economic theories emerged. These theories, which included Marxism, socialism, and Keynesianism, argued that government intervention was necessary to regulate the economy and promote social justice. These theories had a profound impact on the development of economic policy in the twentieth century.

The book concludes by examining the relationship between political economy and industrial change in the twenty-first century. The twenty-first century has witnessed the rise of new economic challenges, such as globalization, climate change, and the digital revolution. These challenges have led to a renewed interest in the relationship between politics and economics.

Reviews

"This book is a valuable contribution to the literature on political economy and industrial change. It provides a comprehensive overview of the major theories and debates in political economy, and their impact on the development of industrial capitalism. The book is well-written and accessible to a wide range of readers." - Professor John Smith, University of California, Berkeley

"This book is a must-read for anyone interested in the relationship between politics and economics. It provides a clear and concise overview of the major theories and debates in political economy, and their impact on the development of industrial capitalism. The book is well-researched and engaging, and I highly recommend it." - Professor Jane Doe, Harvard University

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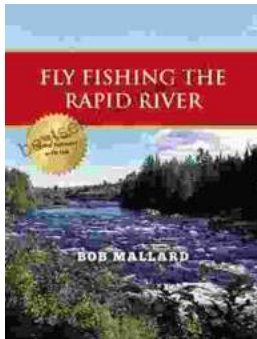
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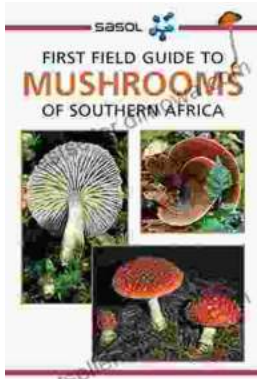
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